

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	S M CHARITABLE EDUCATIONAL TRUST			AADTS7896R		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	PLOT NO 122	SAHEED NAGAR				
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI	
	SAHEED NAGAR	BHUBANESWAR				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KHURDA	ORISSA	751007			
	Designation of AO(Ward/Circle)			Original or Revised		
	EXEMPTION CIRCLE, BBN			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
329151111091018			09-10-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	106397
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	106397	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	106400	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by SANGRAM MUDALI in the capacity of SECRETARY
 having PAN ADBPM5548F from IP Address 103.213.26.37 on 09-10-2018 at BHUBANESWAR

Dsc SI No & issuer 2358980284503884649CN=SafeScrypt sub-CA for RCA1 Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements.

We have audited the attached financial statements of **S.M. Charitable Educational Trust**, Bhubaneswar as at 31st March, 2018, Income and Expenditure Account for the year then ended a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.





Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act. In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2018;
- ii. In the case of the Statement of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
 - c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

Bhubaneswar
9th September, 2018

For SRB & Associates
Chartered Accountants
F. Regd. No.310009E

B.Mohanty
Partner
M.No.056264





SM CHARITABLE EDUCATIONAL TRUST
(NATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY)
PLOT NO-122, SAHID NAGAR
BHUBANESWAR-751022
BALANCE SHEET AS AT 31ST MARCH, 2018

	<u>sch</u>	<u>As at</u> <u>31st MARCH 2018</u> <u>Amount(₹)</u>	<u>As at</u> <u>31st March 2017</u> <u>Amount(₹)</u>
<u>SOURCES OF FUNDS</u>			
Capital Fund	A	310,534,583	295,030,833
Reserve Fund		158,942,388	158,942,388
Specific Fund		7,720,247	4,957,247
<u>Loans</u>			
Secured Loans	B	68,664,738	103,849,832
	Total	545,861,956	562,780,300
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>			
Gross Block	C	1,115,372,333	978,048,374
Less: Accumulated Depreciation		574,487,263	(512,137,487)
Net Block		540,885,071	465,910,887
Capital Work in Progress		-	82,294,521
	Sub-Total	540,885,071	548,205,408
<u>Investments</u>		47,053,733	53,761,116
<u>Current Assets, Loans and Advances</u>			
Accounts Receivables	D	65,770,306	69,439,805
Cash & Cash Equivalents	E	39,799,676	51,992,530
Loans & Advances	F	15,518,013	18,823,347
	Sub-Total	121,087,995	140,255,682
<u>Less: Current Liabilities and Provisions</u>	G	163,164,843	179,441,906
	Sub-Total	163,164,843	179,441,906
<u>Net Current Assets</u>		(42,076,847)	(39,186,224)
	Total	545,861,956	562,780,300

Significant Accounting Policies & Notes on Accounts H
Schedules referred to above form an integral part of the Balance Sheet as at 31st, march, 2018
In terms of our report of even date

For SRB & Associates

Chartered Accountants
Firm Reg.No.-310009E

B. Mohanty
B. Mohanty
Partner
M.No.56264

Bhubaneswar
9th September 2018



For SM Charitable Educational Trust
S.M. Charitable Educational Trust

Sangram Mudali

Sangram Mudali
Secretary

SECRETARY



SM CHARITABLE EDUCATIONAL TRUST
(NATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY)

PLOT NO-122, SAHID NAGAR

BHUBANESWAR-751022

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

	sch	FINANCIAL YEAR	
		Ending 31st MARCH 2018 Amount(₹)	Ending 31st March, 2017 Amount(₹)
<u>INCOME</u>			
Fees			
Research Income	I	394,679,975	409,805,700
Other Income	J	15,496,526	7,795,757
	K	5,272,519	4,543,715
Total		415,449,020	422,145,172
<u>EXPENDITURE</u>			
Salary & Personnel Cost		168,238,473	162,827,437
Education & Related Expenses	L	81,574,022	89,682,760
Research Expenses	M	10,106,838	12,378,261
Administrative Expenses	N	68,745,691	72,181,805
Finance Cost		9,154,496	12,034,627
Depreciation	C	62,125,749	61,031,097
Surplus/(Deficit) (Transferred to capital fund)		15,503,751	12,009,184
Total		415,449,020	422,145,172

Significant Accounting Policies & Notes to Accounts H

Schedules referred to above form an integral part of the Income and Expenditure Account for the year ended on 31st March, 2018

In terms of our report of even date

For SRB & Associates
Chartered Accountants
Firm Reg.No.-310009E


B. Mohanty
Partner
M.No.56264



Bhubaneswar
9th September 2018

For SM Charitable Educational Trust
S.M. Charitable Educational Trust



Sangram Mudali
Secretary **SECRETARY**



SM CHARITABLE EDUCATIONAL TRUST
(NATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY
PLOT NO-122, SAHID NAGAR
BHUBANESWAR-751022

SCHEDULE FORMING PART OF BALANCE SHEET

	As at 31st MARCH 2018 Amount(₹)	As at 31st March 2017 Amount(₹)
SCHEDULE-A		
CAPITAL FUND		
a) Opening Balance	295,030,832.55	283,021,648.09
b) Add: Net surplus/(deficit) from Income & Expenditure Account	15,503,750.54	12,009,184.46
TOTAL	310,534,583.09	295,030,832.55
SCHEDULE-B		
SECURED LOANS		
Term Loan		
Term Loan-Andhra Bank(A/c No-23275)	-	2,747,997.94
Term Loan-Andhra Bank(A/c No-35261)	18,492,275.00	24,475,277.00
Term Loan FD Andhra Bank(017230100046267)	-	432,587.00
Term Loan-Axis Bank (A/c No-57192)	11,963,589.00	13,648,394.00
Term Loan-Axis Bank (A/c No-20898)	19,261,103.00	27,198,965.00
Bank Overdraft		
Bank Overdraft-Andhra Bank	16,793,575.16	6,426,139.22
Bank Overdraft-Axis Bank	1,804,068.86	27,731,256.78
Vehicle Loan		
HDFC Finance Ltd	152,636.23	375,740.23
Hinduja Leyland Finance Ltd.	197,491.00	813,475.00
TOTAL	68,664,738.25	103,849,832.17
SCHEDULE-D		
ACCOUNTS RECEIVABLES :		
Fees Receivable	62,734,408.25	66,554,883.25
TDS Receivable	3,035,898.10	2,884,922.00
TOTAL	65,770,306.35	69,439,805.25



S.M. Charitable Educational Trust
Sangram Mohan
SECRETARY



SM CHARITABLE EDUCATIONAL TRUST
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BHUBANESWAR-751022

SCHEDULE FORMING PART OF BALANCE SHEET

	As at 31st March 2018 Amount(₹)	As at 31st March 2017 Amount(₹)
SCHEDULE-E		
CASH AND CASH EQUIVALENTS :		
Cash in Hand	780,858.00	517,476.00
Cash at Scheduled Banks	25,018,817.95	10,475,053.73
Short Term Deposits	14,000,000.00	41,000,000.00
TOTAL	39,799,675.95	51,992,529.73
SCHEDULE-F		
LOANS & ADVANCES		
Security Deposits	3,238,557.00	3,324,206.00
Other Advances	10,528,506.89	13,760,870.69
Prepaid Expenses	1,750,949.00	1,738,270.00
TOTAL	15,518,012.89	18,823,346.69
SCHEDULE-G		
CURRENT LIABILITIES & PROVISIONS		
Caution Deposit Payable	19,478,200.00	18,998,700.00
Liability for Expenses	42,161,970.58	39,045,907.12
Statutory Dues Payable	2,745,385.00	3,160,270.00
Sundry Creditors	1,932,537.00	2,845,463.00
Fees Received in advance	96,846,750.00	104,139,725.00
Retension Money Contractor	-	11,251,841.00
TOTAL	163,164,842.58	179,441,906.12



✓ S. M. Charitable Educational Trust
Sangham Mohan
SECRETARY



SM CHARITABLE EDUCATIONAL TRUST
(NATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY)
PLOT NO-122, SHAID NAGAR
BHUBANESWAR-751012

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	<u>FINANCIAL YEAR</u>	
	<u>Ending</u>	<u>Ending</u>
	<u>31st March 2018</u>	<u>31st March, 2017</u>
	<u>Amount(₹)</u>	<u>Amount(₹)</u>
<u>SCHEDULE-I</u>		
<u>FEES</u>		
Tuition Fees	296,292,250.00	304,639,250.00
Hostel Fees	38,479,250.00	44,073,250.00
Transportation Fees	50,287,500.00	51,514,500.00
Other Fees	9,620,975.00	9,578,700.00
TOTAL	394,679,975.00	409,805,700.00
<u>SCHEDULE-J</u>		
<u>RESEARCH INCOME</u>		
DST Grants	11,944,483.91	4,514,145.00
Other Grants	3,552,042.00	3,281,612.00
TOTAL	15,496,525.91	7,795,757.00
<u>SCHEDULE-K</u>		
<u>OTHER INCOME</u>		
Interest Income	2,466,331.88	2,316,188.00
Summer Course Fees	992,200.00	881,500.00
Miscellaneous Income	1,813,986.79	1,346,026.75
TOTAL	5,272,518.67	4,543,714.75
<u>SCHEDULE-L</u>		
<u>EDUCATION & RELATED EXPENSES</u>		
Affiliation, Accrediation & Membership Fees	2,881,591.00	1,201,222.83
Books & Study Materials	666,731.00	582,777.00
Conference & Seminar	1,192,846.00	1,857,958.00
Examination Expenses	526,359.00	740,666.00
Fuel & Lubricants	15,935,943.00	15,792,288.50
Student Activities	3,474,511.00	6,432,351.00
Hostel Maintanance	17,671,116.00	19,861,325.00
Hostel Rent	4,388,630.00	4,893,312.00
Insurance Charges	1,875,326.00	1,662,815.00
Internet Lab Expenses	4,313,274.00	4,200,860.00
Lab Consumables	1,832,009.00	2,129,645.00
M Tech Stipend	396,000.00	504,000.00
News Paper & Periodicals	2,788,134.00	3,212,576.00
Scholarship Expenses	3,998,750.00	3,372,750.00
Summer Training Expenses	359,981.00	734,008.00
Training & Placement Expenses	6,059,362.16	7,674,179.00
Vehicle Maintenance	13,213,459.00	14,830,027.00
TOTAL	81,574,022.16	89,682,760.33



S.M. Charitable Educational Trust
Sanghan Mordah
SECRETARY



SM CHARITABLE EDUCATIONAL TRUST
(ATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY)
PLOT NO-122,SHAID NAGAR
BHUBANESWAR-751012

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	<u>FINANCIAL YEAR</u>	
	<u>Ending</u>	<u>Ending</u>
	<u>31st March 2018</u>	<u>31st march,2017</u>
	<u>Amount(₹)</u>	<u>Amount(₹)</u>
<u>SCHEDULE-M</u>		
<u>RESEARCH EXPENSES</u>		
DST Inspire Expenses	1,578,308.00	3,179,042.00
DST SERB Epensess	6,079,736.80	2,582,159.64
D S T NBHM Project Exp	358,383.00	28,976.00
EDC Expenses	392,241.00	1,270,494.00
IWAM Expenses	637,097.00	3,852,000.00
Other Grant Expenses	861,850.00	629,326.00
Research Conference	199,222.00	285,644.00
ICSSR Conference	-	550,619.00
TOTAL	10,106,837.80	12,378,260.64

<u>SCHEDULE-N</u>		
<u>ADMINISTRATIVE EXPENSES</u>		
Advertisement & Promotional	10,575,912.57	6,531,605.19
Audit Fees	316,250.00	316,250.00
Bank Charges	114,349.26	130,851.82
Consultancy Charges	1,211,344.00	1,486,488.00
Social welfare expenses	13,000,000.00	20,000,000.00
Electricity & Power	11,941,452.90	12,249,140.00
First Aid Expenses	1,289,260.00	1,382,830.00
Gardening Expenses	4,717,305.00	3,988,486.00
Legal Expenses	793,519.00	1,101,205.00
Miscellaneous Expenses	1,025,098.80	1,276,424.00
Postage & Telegram	95,640.00	119,909.00
Printing & Stationery	2,533,892.00	2,601,557.00
Rent,Rates & Taxes	2,001,764.00	2,671,082.00
Repair & Maintainance	6,405,023.00	6,989,370.00
Staff & Student Welfare	8,969,361.00	7,013,395.00
Telephone Charges	491,265.55	639,145.00
Travelling & Conveyance	3,264,254.00	3,684,067.00
TOTAL	68,745,691.08	72,181,805.01



✓ *Sangam Modali*
SECRETARY

SCHEDULE C
SCHEDULE OF FIXED ASSETS

SCHEDULE FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

SM CHARITABLE EDUCATIONAL TRUST
NATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY
PLOT NO-122, SAHID NAGAR
BHUBANESWAR-7501022

Sl. No.	PARTICULARS	RATE (%)	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Balance as on 01.04.2017	Less than 180 days	More than 180 days	Deletions	Balance as on 31.03.2018	Up-to 01.04.2017	Total depreciation during the year	Adjustment for Sale / Transfer	Gross Total depreciation up to MARCH 2018	WDV as on 31.03.2018
1	Land & Land Development	0%	2,379,328.00	-	-	-	2,379,328.00	-	-	-	2,379,328.00	2,379,328.00
2	Books & Related	40%	18,086,521.00	103,081.00	657,722.00	-	18,847,324.00	1,561,370.00	-	16,453,729.00	2,393,595.00	3,194,162.00
3	Building	10%	622,590,004.00	112,610,313.00	-	-	735,200,317.00	39,772,078.00	-	320,946,458.00	414,253,859.00	341,415,624.00
4	Computer & Related	40%	99,063,062.00	2,463,687.00	2,398,185.00	-	103,924,934.00	3,470,613.00	-	97,487,171.00	6,437,763.00	5,046,504.00
5	Electrical Equipments	15%	41,747,071.50	492,349.00	1,654,897.00	-	43,894,317.50	22,107,456.00	-	25,338,559.00	18,555,758.50	19,639,615.50
6	Electrical Installation	15%	6,065,932.00	-	-	-	6,065,932.00	5,005,942.00	-	5,164,941.00	900,991.00	1,059,990.00
7	Furniture & Fittings	10%	56,154,518.00	4,967,638.56	726,328.00	-	61,848,484.56	158,999.00	-	31,508,931.00	30,339,555.56	27,740,669.00
8	Kitchen Equipments	15%	3,909,928.00	-	-	-	3,909,928.00	263,755.00	-	2,415,316.00	1,494,612.00	1,758,367.00
9	Lab Equipments	15%	71,216,320.37	2,020,768.00	5,035,106.00	-	78,272,194.37	6,657,322.00	-	39,536,988.00	38,735,206.37	38,336,654.37
10	Lift	15%	10,297,077.00	-	149,429.00	-	10,446,506.00	840,629.00	-	5,682,943.00	4,763,563.00	5,454,763.00
11	Office Equipments	15%	4,810,369.00	-	-	-	4,810,369.00	159,371.00	-	3,907,268.00	903,101.00	1,062,472.00
12	Plant & Machinery	15%	10,326,617.00	887,973.00	169,456.00	-	11,384,046.00	1,257,510.00	-	3,814,169.00	7,569,877.00	7,769,958.00
13	Sports Equipments	15%	1,163,085.00	-	-	-	1,163,085.00	161,378.00	-	248,609.00	914,476.00	1,075,854.00
14	Vehicles	15%	30,238,541.00	-	-	-	30,238,541.00	1,496,539.00	-	21,758,153.70	8,480,387.30	9,976,926.30
TOTAL			978,048,373.87	123,545,809.56	10,791,123.00	-	1,112,385,306.43	512,137,486.70	62,125,749.00	574,263,235.70	538,122,070.73	465,910,887.17
15	Capital Grant- Lab Equipment	15%	82,294,521.00	2,987,028.00	25,000.00	-	85,281,549.00	224,027.00	-	224,027.00	2,763,000.00	34,262,196.00
16	Capital Work in Progress		1,060,342,894.87	156,823,629.56	10,816,123.00	(112,610,313)	1,115,372,333.43	512,137,486.70	62,349,776.00	574,487,262.70	540,885,070.73	500,173,083.17
Grand Total			1,060,342,894.87	156,823,629.56	10,816,123.00	(112,610,313)	1,115,372,333.43	512,137,486.70	62,349,776.00	574,487,262.70	540,885,070.73	500,173,083.17

Figures in ₹



Signature of the Secretary
Secretary



SM CHARITABLE EDUCATIONAL TRUST
(NATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY)
PLOT NO-122, SAHID NAGAR
BHUBANESWAR-751022

ASSESSMENT YEAR, 2018-19
PREVIOUS YEAR ENDED 31.03.2018

NOTE REGARDING COMPLIANCE OF SEC.11 OF THE INCOME TAX ACT, 1961

<u>INCOME</u>		<u>Amount(₹)</u>
As per Income & Expenditure Account		415,449,019.58
Less:- Amount not exceeding 15% of the Income, accumulated U/s.11 (1) (a)		22,600,060.00
<u>Amount to be applied for Charitable purposes in India</u>		
85% of the Income		<u>392,848,959.58</u>
<u>Amount actually applied for Charitable purposes</u>		
<u>Revenue Expenditure:</u>		
Salary & Personnel Cost	168,238,473.00	
Education & Related Expenses	81,574,022.16	
Research Expenses	10,106,837.80	
Administrative Expenses	68,745,691.08	
Finance Cost	9,154,496.00	337,819,520.04
<u>Capital Expenditure:</u>		
Addition of Fixed Assets		55,029,439.54
		<u>392,848,959.58</u>
	Taxable Income	
		<u>106,397.00</u>
	TDS Refundable	

Note: As more than 85% of the Income has been applied for charitable purpose provisions of **Sec 11** have been complied with. Hence the institute is entitled to exemption from tax U/S 11.

S.M. Charitable Educational Trust
Saugan Mohan
SECRETARY



SM CHARITABLE EDUCATIONAL TRUST
(NATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY)
PLOT NO-122, SAHID NAGAR
BHUBANESWAR-751022

SCHEDULE - H

I. SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The Trust follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes on Accounts.

B. Balance Sheet

1. Fixed Assets

Fixed assets excluding Land and Land Development are stated at historical cost less depreciation.

2. Capital Fund

The amount shown in the Balance Sheet in the above head includes net surplus transferred from Income & Expenditure Account.

3. Reserve Fund

Reserve Fund constitutes fund appropriated from the surplus arising out of Income & Expenditure Account for the capital expenditure of the trust.

3. Specific Fund

The trust has established a TIFAC Core Fund for the purpose of "TIFAC Core in 3G/4G Communication Technologies" received from the corporates for non-recurring expenditure which has been kept in a separate bank account.

C. Income & Expenditure Account

1. Fees

- a) Fees received from students are recognised in the same year as income on the basis of matching concept.
- b) Fees receivable/received from students for a period of three months based on the academic session from July to June at the time of new admission\re-admission is carried forward to the next financial year as "Fees Received in Advance".





**SM CHARITABLE EDUCATIONAL TRUST
(NATIONAL INSITUTE OF SCIENCE & TECHNOLOGY)
PLOT NO-122, SAHID NAGAR
BHUBANESWAR-751022**

2. Retirement Benefits:

Contribution to Provident Fund is provided on the basis of actual liability.

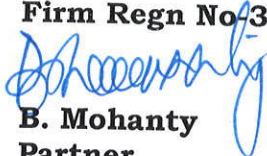
3. Depreciation

- 3.1 Depreciation on Fixed Assets except on Land and Land Development are provided on Written Down Value Method, at the rates prescribed by the Management.
- 3.2 Depreciation on addition during the year is provided, rounding up the period of use, into six months or one year.
- 3.3 In order to present a true and fair picture, the Institute adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961.

II. NOTES FORMING PART OF ACCOUNTS:

1. No provision for Income Tax has been made in view of the exemption available to the Institute under the provisions of the Income Tax Act., 1961.
2. Last Year's figures have been re-classified/re-grouped wherever necessary.
3. Figures in brackets represent negative figures and deductions.

**For SRB & Associates
Chartered Accountants
Firm Regn No-310009E**



**B. Mohanty
Partner
M.No-056264**

For SM Charitable Educational Trust


S. M. Charitable Educational Trust

**Sangram Mudali
Secretary**

**Bhubaneswar
9th September, 2018**

